

## **APM AUTOMOTIVE HOLDINGS BERHAD (“APMAH” OR “COMPANY”)**

### **VALUATION OF NON-CURRENT ASSETS**

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#### **1. INTRODUCTION**

Pursuant to Paragraph 9.19(46) and Part H of Appendix 9A of the Main Market Listing Requirements, the Board of Directors of APMAH (“Board”) wishes to announce that the Company has carried out a revaluation exercise on the Company’s and its subsidiaries’ (“the Group”) investment properties which consist of buildings, leasehold land and freehold land situated in Malaysia (“Properties”).

The Board had on 26<sup>th</sup> February 2016 approved the incorporation of the revaluation surplus, net of deferred tax, of RM536,000 in the consolidated financial statements of APMAH for the financial year ended 31<sup>st</sup> December 2015.

#### **2. PURPOSE OF REVALUATION**

The purpose of the valuation is to reflect the fair value of the Properties in compliance with Malaysian Financial Reporting Standard (“MFRS”) 140: Investment Property.

#### **3. REVALUATION SURPLUS, NAME OF VALUER, DATE OF VALUATION AND VALUATION ON PROPERTIES BY VALUER**

The valuation of the Properties was conducted by Rahim & Co Chartered Surveyors Sdn. Bhd.

Please refer to Appendix A for the details.

#### **4. EFFECT OF THE REVALUATION SURPLUS ON NET ASSETS PER SHARE**

The recognition of gain amounting to RM536,000 (net of deferred tax) arising from change in the fair value of investment properties will not have any material effect on the Group’s net assets.

#### **5. DOCUMENTS FOR INSPECTION**

The valuation reports on the Properties are available for inspection at the registered office of APMAH at 62-68, Jalan Sultan Azlan Shah, 51200 Kuala Lumpur, during normal business hours for a period of three (3) months from the date of this announcement.

This announcement is dated 26<sup>th</sup> February 2016.

**APPENDIX A : REVALUATION OF PROPERTIES**

No	Description of Properties	Date of valuation	Net Book Value @ 31 Dec 2014 RM'000	Market Value @ 31 Dec 2015 RM'000	Revaluation Surplus, net of deferred tax RM'000
<b>Investment Properties (IP)</b>					
<b>SERI KEMBANGAN</b>					
1	<b>Lot 1</b> Jalan 6/3, Seri Kembangan Industrial Estate 43300 Serdang, Selangor	18-Nov-15	43,230	43,230	-
2	<b>Lot 3</b> Jalan 6/3, Seri Kembangan Industrial Estate 43300 Serdang, Selangor	18-Nov-15	46,940	46,940	-
3	<b>No. 23 &amp; 25</b> Jalan Selat Selatan 21 Sobena Jaya, Pandamaran 42000, Port Klang, Selangor	18-Nov-15	4,532	4,836	289
<b>KOTA KINABALU</b>					
4	<b>Lot 13</b> Lorong Durian 3, Kian Yap Industrial Estate Off Km 9 Jalan Tuaran 88300 Kota Kinabalu Sabah	18-Nov-15	1,280	1,400	114
5	<b>Lot 14</b> Lorong Durian 3, Kian Yap Industrial Estate Off Km 9 Jalan Tuaran 88300 Kota Kinabalu Sabah	18-Nov-15	1,310	1,450	133
<b>Grand Total</b>			<b>97,292</b>	<b>97,856</b>	<b>536</b>