

# CORPORATE GOVERNANCE REPORT

**STOCK CODE** : 5015  
**COMPANY NAME** : APM Automotive Holdings Berhad  
**FINANCIAL YEAR** : December 31, 2025

## OUTLINE:

### **SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE**

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### **SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

## SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

*Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.*

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board sets the strategic direction of the Group and ensures effective leadership through oversight of Management and robust monitoring of the activities and performance in the organisation.</p> <p>All members of the Board are aware of their responsibility to make decisions objectively which promote the success of the Group for the benefits of Company shareholders and other stakeholders of the Group. The roles and responsibilities of the Board are clearly set out in the Board Charter, which serves as a reference point for Board activities. The Board Charter is available on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p> <p>The key roles and responsibilities of the Board broadly cover formulation of corporate policies and strategies; overseeing and evaluating the conduct of the Group's businesses; identifying principal business risks and ensuring the implementation of appropriate systems to manage those risks to acceptable levels; and reviewing and approving key matters such as financial results, investments and divestitures, acquisitions and disposals, and major capital expenditure.</p> <p>To assist in the discharge of its stewardship role, the Board has delegated and conferred some of its authority and powers to its Committees, namely the Audit Committee; and Nominating and Remuneration Committee (collectively "Board Committees"), to oversee specific issues within their respective terms of reference as approved by the Board and report to the Board with their recommendations. The ultimate responsibility for decision making, however, lies with the Board.</p> <p>The Executive Team (as defined in the Board Charter), comprising the President (as the leader), Chief Executive Officer, Executive Vice Presidents, and other Senior Management Personnel, is responsible to the Board in accordance with their respective roles, positions, functions</p>

	<p>and responsibilities which include, inter-alia, the achievement of the Company's goals and encompass observance of Management authorities delegated by the Board, developing business plans which are aligned to the Company's requirements for growth, profitability and return on capital to be achieved, ensuring cost effectiveness in business operations, overseeing development of human capital and ensuring members of the Board have the information necessary to perform their fiduciary duties and other governance responsibilities.</p> <p>The Executive Team serves as a conduit between the rest of the Management and the Board and is responsible for the effective implementation of strategic plans and policies of the Group as established by the Board.</p>	
<b>Explanation for departure</b>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>		
<b>Timeframe</b>		

## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

## Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board is helmed by the President, Dato' Tan Heng Chew, who is the Chairman of the Board. As provided in the Board Charter, the Chairman is responsible for, inter-alia, the following:</p> <ul style="list-style-type: none"><li>• presiding at Board and shareholders meetings and ensuring the proceedings thereof comply with good conduct and practices;</li><li>• leading the Board in establishing and monitoring good corporate governance practices in the Company;</li><li>• consulting with the Board promptly over any matter that gives him cause for major concern;</li><li>• managing Board communications and Board effectiveness, and the interface between Board and Management;</li><li>• in conjunction with the Company Secretary, determining the content of the agenda and information to be supplied to the Board and ensuring that Board members receive complete and accurate information in a timely manner;</li><li>• acting as facilitator at Board meetings and ensuring that no member, whether executive or otherwise, dominates discussion. The Chairman also encourages Board members to participate in discussions and that relevant opinions amongst members are forthcoming, resulting in logical and understandable outcomes and allowing dissenting views to be freely expressed;</li><li>• providing leadership to the Board so that the Board can perform its responsibilities effectively; and</li><li>• facilitating effective communication between the Board and stakeholders.</li></ul> <p>In discharging his leadership role as the Chairman, Dato' Tan ensures that the Board decisions taken are in the Company's best interest and reflect the Board's consensus.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

**Practice 1.3**

The positions of Chairman and CEO are held by different individuals.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>The Company believes that a distinct separation of responsibilities between the Chairman and Chief Executive Officer ("CEO") ensures an appropriate balance of power, increases accountability and greater capacity of the Board for independent decision making. The positions of the Chairman and CEO of the Company are held by two different individuals.</p> <p>As set out in the Board Charter, the Chairman of the Board is primarily responsible for the effectiveness and overall functioning of the Board, particularly those highlighted under Practice 1.2, while the CEO is responsible for managing and supervising the day-to-day business operations in accordance with the Group's strategies, policies and business plans approved by the Board.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
<b>Application</b> :	Applied
<b>Explanation on application of the practice</b> :	<p>The Board Chairman is not a member of the Audit Committee and Nominating and Remuneration Committee ("NRC").</p> <p>The Board Chairman also did not attend nor participate in any of the above Board Committees' meetings convened during the financial year under review.</p> <p>The Board Chairman has access to the reviews and findings of the Board Committees through the minutes and reports of the respective Board Committee meetings which are tabled at Board meetings.</p>
<b>Explanation for departure</b> :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b> :	
<b>Timeframe</b> :	

## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

### Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	<p>The Company Secretary of APM is qualified to act as secretary under Section 235(2) of the Companies Act 2016 ("CA 2016") and is registered with the Companies Commission of Malaysia ("CCM") under Section 241 of the CA 2016.</p> <p>The roles and responsibilities of the Company Secretary include, but are not limited to, the following:</p> <ul style="list-style-type: none"><li>• manages all Board and Board Committee meetings logistics, attends and records minutes of all Board and Board Committee meetings and facilitates Board communication;</li><li>• advises the Board and Board Committees on their roles and responsibilities;</li><li>• facilitates board governance process discussions and board evaluation;</li><li>• facilitates the orientation of new Directors and assists in Directors' training and development;</li><li>• advises the Board and Board Committees on corporate disclosures and compliance with the relevant rules and regulations;</li><li>• manages processes pertaining to general meetings;</li><li>• enhances corporate governance policies processes, monitors corporate governance developments and assists the Board in applying governance practices to meet the Board's needs and stakeholders' expectations; and</li><li>• serves as a focal point for stakeholders' communication and engagement on corporate governance issues.</li></ul> <p>The Company Secretary, who is a member of good standing in her professional body, i.e., The Malaysian Institute of Chartered Secretaries and Administrators ("MAICSA"), constantly keep herself abreast with regulatory changes and development in corporate governance by attending the relevant training programmes for continuous professional development as required by MAICSA and the CCM.</p> <p>The Board, through the NRC, had undertaken a formal annual assessment, based on pertinent criteria set, to assess the effectiveness and performance of the Company Secretary for the financial year ended 31 December 2025 ("FY2025"). Based on outcome of the assessment conducted, the Board is satisfied with the performance and support</p>

	rendered by the Company Secretary to the Board in discharging her duties and responsibilities.	
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

## Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>An annual meeting calendar is prepared and circulated in advance of each new financial year, providing Directors with scheduled dates for meetings of the Board, Board Committees and Annual General Meeting ("AGM") of the Company, so that they can plan ahead.</p> <p>The Directors are supplied with relevant information and reports on financial, operational, corporate, regulatory, business development and audit matters for decisions to be made on an informed basis for an effective discharge of the Board's responsibilities.</p> <p>The Board Committee meetings are conducted separately from the Board meetings. This is to accord adequate time for Directors to address the respective meeting agenda, and to enable objective, comprehensive and independent discussions during the meetings.</p> <p>Procedures have been established for timely dissemination of Board and Board Committee papers to Directors at least seven (7) days prior to the Board and Board Committee meetings, to facilitate decision by Directors and to deal with matters arising from such meetings. Senior Management of the Group and external advisers, where necessary, are invited to attend Board or Board Committee meetings to provide additional insights and professional views, advice and explanations on specific items on the meeting agenda.</p> <p>Deliberations and decisions made at the Board and Board Committee meetings are appropriately documented in the minutes, including dissenting views, if any, and matters where Directors are required to abstain from voting or deliberation. The minutes are then circulated to the Directors and Board Committee members for perusal and comments on factual accuracy. The minutes are thereafter confirmed as a correct record by the Board and Board Committees at the following meeting.</p> <p>The Company Secretary communicates to the relevant Management on the Board's decisions and recommendations for appropriate actions to be taken. Management updates the Board on the status of actions taken with reference to the previous minutes of meetings. Action items remain as matters arising in the minutes of meetings until they are satisfactorily resolved or are no longer relevant.</p>

<b>Explanation for departure</b> :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

### Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website. The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board is guided by its Board Charter, which clearly sets out the Board's roles and responsibilities in discharging its fiduciary and leadership functions.</p> <p>The Board Charter provides guidance for Directors and Management regarding the roles and responsibilities of the Board, Board Chairman, Board Committees, Executive Directors, Non-Executive Directors, Senior Independent Non-Executive Director and Company Secretary. To enhance accountability, the Board has established clear functions reserved for the Board, Board Committees, individual Directors and Management.</p> <p>There is a formal schedule of matters reserved to the Board for its deliberation and decision to ensure the direction and control of the Company are in its hands. Key matters reserved for the Board include, inter-alia, the approval of annual budgets, quarterly and annual financial statements for announcement, corporate announcements, investment and divestiture, as well as monitoring of the Group's financial and operating performance.</p> <p>The Board Charter is periodically reviewed and was last reviewed by the Board, with assistance of the Company Secretary, in January 2023 to ensure the Charter remains relevant in tandem with regulatory changes. Other appendices enclosed to the Board Charter (e.g. Directors' Code of Ethics, and Terms of Reference of Audit Committee and Nominating and Remuneration Committee) which require annual review, are reviewed by the Board annually. The Board Charter is available on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has developed a Directors' Code of Ethics, which essentially sets out the standards of conduct expected from all Directors, including managing conflict of interest, preventing the abuse of power, proper use and safeguard of the Company's assets and resources, adherence to the Company's policy on Anti-Bribery and Anti-Corruption and insider trading regulations as well as compliance with other laws, rules and regulations.</p> <p>According to the terms of the Directors' Code of Ethics, it is to be reviewed by the Board annually or as required when internal or external events warrant a more frequent review to be undertaken. The Directors' Code of Ethics, which is set out in Appendix A of the Board Charter, was last updated and approved by the Board in November 2025.</p> <p>To inculcate good ethical conduct, the Group has also developed a Code of Conduct for Employees for compliance by its employees. This Code, which has been disseminated to all levels of employees in the Group, was last revised and approved by the Board in November 2019 to be in line with the United Nations Global Compact recommendations as well as applicable laws and practices. This Code is available on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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### Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

### Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has formalised a Fraud Prevention Policy and a Special Complaints Policy (collectively known as the “Fraud and Whistleblowing Policies”), which serves as an avenue to employees of the Group as well as other stakeholders for raising concerns related to alleged or suspected acts of corruption, breach of business conduct, non-compliance with laws and regulatory requirements as well as other wrongdoings or malpractices. The Fraud and Whistleblowing Policies also include provisions to safeguard the confidentiality of informants who act in good faith, and measures to avoid abuse of the said policies lest false or malicious allegations are intentionally made.</p> <p>Under the Fraud and Whistleblowing Policies, a hotline is made available for employees to report any alleged or suspected fraud, corruption or non-compliance of the Code of Conduct for Employees, governance documents and laws and regulations directly to the APM Group’s Compliance Officer. The team from the investigative function is entrusted to commence investigations upon receiving a mandate from the APM Group’s Compliance Officer. Investigative reports are tabled to the Audit Committee for deliberation and decision on the next course of action to be taken.</p> <p>The Fraud and Whistleblowing Policies, which were recently reviewed by the Board in February 2026, are available on the Company’s intranet and website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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## Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board is collectively responsible for the long-term success of the Company and delivery of sustainable value to its stakeholders. In discharging its fiduciary duties and leadership functions, the Board assumes responsibility to govern and set the strategic direction of the Company while exercising oversight on Management. The Board sets the tone at the top and its expectations on sustainability, which entail the economic, environmental, social and governance perspectives in the Group's business and strategies.</p> <p>The Board acknowledges the importance of integrating sustainability considerations in corporate strategy, governance and decision-making, as sustainability and its underlying economic, environmental, social as well as governance issues are increasingly becoming material to the Company and its subsidiaries in their quest to create durable and sustainable value and maintain confidence of stakeholders.</p> <p>The Board formed the Sustainability Committee in 2017 by combining it with the Risk Management Committee and renamed it as "Risk Management and Sustainability Committee". The Risk Management and Sustainability Committee ("RMSC") comprises certain Executive Directors, a Non-Independent Non-Executive Director and Senior Management. The principal role of RMSC is to assist the Board to fulfil its sustainability oversight responsibilities, where the power to decide on sustainability issues remains with the Board. Furthermore, sub-committees, i.e., Sustainability Working Committees ("SWCs") had been formed to primarily supervise the implementation of sustainability initiatives allocated to them. SWCs are also assigned to chart out sustainability goals as well as to define missions, strategy, policies and messages. They also devise action plans for those in charge to execute ("Persons-in-Charge" or "PIC"). These PICs report to the SWCs on the progress and status of the action plans they have been entrusted with.</p>

	<p>The primary liaison person between the SWCs and RMSC is the Chief Risk and Sustainability Officer (“CRSO”), who is appointed from amongst members of the RMSC. The CRSO works with the various SWCs to integrate a culture of corporate responsibility and attention to the economy, environment and community.</p> <p>The sustainability development reports, complete with priorities and Key Performance Indicator (“KPI”) targets and actual performance, including action plans, are then presented to the RMSC for deliberation, and the outcome of which is disseminated to the Audit Committee and the Board for further comments, if any, before endorsement.</p>	
<b>Explanation for departure</b>		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>		
<b>Timeframe</b>		

### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board believes that engagement with various stakeholders is integral in steering the Group towards its long-term sustainability goals.</p> <p>In its efforts of aligning sustainability strategies, priorities and targets during the financial year under review, the Board with the assistance of Management, conducted a materiality assessment to identify the material sustainable matters that were important to both the Group as well as stakeholders. The process involved engagement with internal stakeholders, from managers to members of Senior Management and the Board, with the aim of eliciting inputs therefrom and also engagement with external stakeholders.</p> <p>In tandem with the enhanced Sustainability Framework and disclosures mandated by Bursa Malaysia Securities Berhad ("Bursa Securities") in September 2022, Management conducted an internal gap analysis to compare the present material sustainability matters with the enhanced disclosure requirements, particularly the common sustainability matters prescribed by Bursa Securities. The identified gaps and roadmap to achieve the enhanced sustainability disclosure requirements were subsequently tabled to the RMSC and Board for attention.</p> <p>Details of the stakeholders' engagement on sustainability issues and the material sustainability matters with KPI targets and performance results are set out in the Company's Sustainability Statement, included in the Annual Report made available on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>As part of efforts to ensure that the Board is kept abreast of sustainability issues that are relevant to the Group and its business, all Board members have attended several training programmes externally and/or internally to gain more insights on the topic of Sustainability, including climate-related risks and opportunities. The training programmes attended by the Directors, including the Mandatory Accreditation Programme Part II – Leading for Impact, during the FY2025 are disclosed in the Corporate Governance Overview Statement of the Annual Report 2025.</p> <p>The Board also invited the Senior Management team to join the internal training on Sustainability together, from time to time, to enable individuals to be more committed towards building a sustainable future.</p> <p>At the last annual Board assessment conducted for the financial year under review, the Board concurred that continuous professional development on the topic of Sustainability remained as one of the key focuses and considerations for Directors to be apprised of. Members of the Board will continue attending relevant training courses or seminars on Sustainability to keep abreast with the latest development and to enable them to contribute more effectively in boardroom dynamics when sustainability matters are being discussed as well as addressing sustainability risks and opportunities in an integrated and strategic manner to support the Group’s long-term strategy and success.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



### Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

### Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The performance evaluation of the Board for the FY2025, which included assessment on sustainability related performance measures set out in the Corporate Governance Guide 4<sup>th</sup> Edition, was conducted in January 2026.</p> <p>Based on the outcome of the annual Directors' Assessment conducted in January 2026, the Board members perceived that further enhancements could be done for this area.</p> <p>As for the performance review of Senior Management, the sustainability agenda, covering Economic, Environmental, Social and Governance (EESG) perspectives on the Group's business, such as achieving financial goals, monitoring of work safety and health, improving employees' skill sets to increase productivity and quality, ensuring compliance with relevant rules and regulations, etc., was included in the performance appraisal as part of their Key Performance Index, which are reviewed annually.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

**Practice 4.5- Step Up**

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

*Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.*

<b>Application</b>	:	Adopted
<b>Explanation on adoption of the practice</b>	:	The Chief Executive Officer, who is a member of the RMSC, was appointed as Chief Risk and Sustainability Officer with the role to coordinate, oversee and monitor the progress of the Group's sustainability activities, according to the Terms of Reference of RMSC.

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the board.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The NRC had conducted an annual assessment of the Board, Board Committees and individual Directors to evaluate their performance for the FY2025. Based on the assessment results, the NRC and the Board were satisfied with the performance of the Directors and concluded that each Director has the requisite competence and capability to serve on the Board and had sufficiently demonstrated their commitment to the Group in terms of time and participation during the year under review. No significant concerns on weakness were noted from the assessment although certain areas to enhance Directors' interaction and effectiveness were highlighted for improvements.</p> <p>The NRC assessed retiring Directors' eligibility for re-election at the Company's forthcoming 29th AGM by considering, amongst others, the following:</p> <ul style="list-style-type: none"><li>• results of the annual Directors' self and peer assessments based on the respective Directors' contribution, objectivity, participation, independence, integrity, knowledge and commitment;</li><li>• Directors' fitness and propriety based on the criteria set out in the Directors' Fit and Proper Policy, which is available at the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>; and</li><li>• Independence of Independent Directors based on the criteria on independence adopted by the Board.</li></ul> <p>Accordingly, the Board, based on the NRC's recommendations, supports the re-election of the retiring Directors at the Company's forthcoming 29th AGM.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		

<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	<p>During the FY2025, the Board comprised four (4) Executive Directors and five (5) Non-Executive Directors, of whom three (3) were Independent Non-Executive Directors (“INED”). The Board was satisfied that its size and composition were appropriate and adequate to meet the Company’s needs, in view of the Directors diverse backgrounds and specialisations, which collectively brought a wide range of experience and expertise.</p> <p>Following Mr. Lee Min On’s resignation as an Independent Non-Executive Director on 25 March 2026, the Board’s size and composition reduced to four (4) Executive Directors and four (4) Non-Executive Directors, of whom only two (2) are INEDs. Consequently, the number of INED has fallen below the minimum requirement prescribed under the Main Market Listing Requirements of Bursa Securities, which stipulates that at least two (2) Directors or one-third (1/3) of the Board, whichever is higher, must be independent. The Company is required to fill the vacancy to regularise its Board composition within the prescribed timeline.</p> <p>The Board is also aware that its current composition does not align with the prescribed practice of having at least half of the Board comprising INEDs.</p> <p>Accordingly, the Board is making its best efforts to fill the vacancy within the prescribed timeline, with the objective of engaging a qualified director(s) to achieve an appropriate mix of skills on the Board.</p> <p>Notwithstanding departure from the prescribe Practice, the Board is of the view that its current composition in terms of Executive Directors and Non-Executive Directors remains effective, as the two (2) INEDs and two (2) Non-Independent Non-Executive Directors carry the necessary weight in Board decisions that promote the long-term interest of the Company and its shareholders, employees, and other stakeholders. This is underpinned by their willingness to challenge Management’s proposals objectively, and debate constructively during Board Meetings to reinforce the relevant checks and balances in the Board’s decision-</p>

	making process, as well as their experience and/or in-depth knowledge of automotive industry, which allows them to raise relevant questions regarding Management's proposals.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.
<b>Timeframe</b>	:	Choose an item.

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	As of 31 December 2025, one (1) Independent Director had served a cumulative term exceeding nine (9) years. Following his resignation in March 2026, none of the Independent Directors has served beyond a cumulative term of nine (9) years.  Accordingly, the Company is in compliance with Practice 5.3 of the MCCG for the financial year ending 31 December 2026.
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.
<b>Timeframe</b>	:	Choose an item.

**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.4 - Step Up**

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

*Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.*

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board recognises that a diverse board can offer greater depth and breadth compared to a non-diverse one. The Board also views diversity at Senior Management level as a profile that provides constructive debates, which leads to better decisions. It enables discussion of the same matter in differing perspectives and equips the Company to face challenges in an ever-changing environment.</p> <p>Appointment to the Board of APM is based on objective criteria, merit and with due regard for diversity. The criteria for recruitment process and annual assessment of Directors are contained in the NRC's Terms of Reference and uploaded on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>. Similarly, the appointment of Senior Management is made with due regard for diversity in skills, experience, age, cultural background and gender.</p> <p>To enhance its effectiveness, the Board ensures its members have the relevant skills, experience, expertise and time commitment. The NRC is entrusted by the Board to appraise candidates for directorship, either to fill casual vacancy or election by shareholders, including those who are being re-designated and those who retire and offer themselves for re-election at the AGM.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

## Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

<b>Application</b>	:	Applied							
<b>Explanation on application of the practice</b>	:	<p>The Board has stipulated specific terms of reference for the NRC, which cover, inter-alia, assessing and recommending to the Board the candidature for directorship, appointment of Directors to Board Committees and training programmes for the Board. In the nomination and election of new Director, the NRC conducts the requisite evaluation and assessment of the candidate's ability to discharge his/her duty effectively, before making recommendation to the Board for approval, if deemed suitable. The NRC is guided by the following processes for the on-boarding of new Director:</p> <table border="1" data-bbox="555 1144 1407 1541"> <tr> <td>Prospective candidates are recommended by Directors or others to fill casual vacancy or additional position.  (Step 1)</td> <td>The profiles of prospective candidates are reviewed by NRC, followed by interview with the candidates.  (Step 2)</td> <td>If assessed to be suitable, NRC recommends for Board's consideration and decision.  (Step 3)</td> <td>Board's deliberation and decision.  (Step 4)</td> </tr> </table> <p>In identifying candidates for appointment of Directors, the NRC does not solely rely on recommendations from existing Board members, Management or major shareholders. The Board also considers recommendations from other independent sources, for example, the Institute of Corporate Directors Malaysia and external consultants to ensure that it is able to identify the most suitable candidates.</p> <p>There was no new Director appointed during the financial year under review.</p>				Prospective candidates are recommended by Directors or others to fill casual vacancy or additional position.  (Step 1)	The profiles of prospective candidates are reviewed by NRC, followed by interview with the candidates.  (Step 2)	If assessed to be suitable, NRC recommends for Board's consideration and decision.  (Step 3)	Board's deliberation and decision.  (Step 4)
Prospective candidates are recommended by Directors or others to fill casual vacancy or additional position.  (Step 1)	The profiles of prospective candidates are reviewed by NRC, followed by interview with the candidates.  (Step 2)	If assessed to be suitable, NRC recommends for Board's consideration and decision.  (Step 3)	Board's deliberation and decision.  (Step 4)						
<b>Explanation for departure</b>	:								

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

## Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>Under the profile of the Directors in the Annual Report, it includes particulars of the Directors, covering their education background, experience, relationship with any Director and/or major shareholders abstention by the individual Director from voting and deliberating in respect of transactions between the Group and related parties involving him or her. The notice of the AGM also provides the Board's justifications in relation to those Directors who are retiring and seeking re-election by shareholders at the Company's AGM – this provides the necessary information to assist shareholders in their voting process.</p> <p>At the last AGM of the Company, the Chairman of the meeting informed the shareholders that the information of the respective Directors is available on the Annual Report and reminded those Directors who had interest in the recurrent related party transactions to abstain from deliberating and voting on the shareholders' mandate for recurrent related party transactions.</p> <p>The information on the proposed re-election of Directors, who are subject to retire in accordance with Article 98 of the Company's Constitution, are included in the explanatory notes of the Company's Notice of AGM.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



**Intended Outcome**

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

**Practice 5.8**

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>During the FY2025, the NRC was chaired by Mr. Lee Min On, the Senior Independent Director. Following his resignation in March 2026, the Board has yet to identify a replacement for the Senior Independent Director position.</p> <p>Currently, the NRC comprises three (3) members with the majority being Independent Non-Executive Directors, including the Chairman.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.9

The board comprises at least 30% women directors.

<b>Application</b>	:	Departure	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:	The Board currently comprises nine (9) Directors, out of whom two (2) are women, which is less than 30% of the Board composition. Nonetheless, the current composition is in line with the gender diversity target set out in the Board Diversity Policy, where the Board shall comprise at least a female Director at any time to provide gender diversity.	
		<p>The Board is of the view that appointments to the Board must always be based on merit, with due regard to the candidate's background, integrity, competence, knowledge, skill-sets experience, and availability of time to devote to the Company. This includes the criterion that such appointment should complement or enhance the existing mix of skill and experience of the Board.</p> <p>Nonetheless, the Board acknowledges the importance of boardroom diversity and takes cognisance of the prescribed Practice to have at least 30% women directors. The Board, through the NRC, will continue to review the Board's composition and consider the appointment of additional woman director(s) as and when there are suitable candidates available and based on credentials, although no specific timeline has been set by the Board.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
<b>Timeframe</b>	:	Choose an item.	

### Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

### Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has formalised a Board Diversity Policy, set out in the Board Charter, which is uploaded on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>. The Board Diversity Policy provides that the Board shall comprise at least a female Director at any time to provide gender diversity.</p> <p>Further, the Group recognises the importance of promoting diversity, including amongst others, gender diversity, in contributing to a variety of perspectives at all levels of its workforces. There is no mention of any specific targets set for gender diversity for Senior Management. The Group's policy in the selection of candidates for Senior Management is based on experience, expertise, knowledge, abilities, and credentials in carrying out the roles. The candidate is given fair chance and equal opportunities to take on the role if he/she meets the above criteria. Thus, as of 31 December 2025, there were seven (7) females holding the position of Senior Management in the Group.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

## Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	: The Board, through the NRC, carries out an annual performance evaluation to determine the effectiveness of the Board as a whole, Board Committees and individual Directors.  For the financial year under review, the assessment was conducted internally and facilitated by the Company Secretary.  On 16 January 2026, the NRC met to review the outcome of the annual assessment of the Board as a whole, the Board Committees and performance of individual Directors, including the independence of Independent Non- Executive Directors for the FY2025, based on a "self and peer" assessment approach which was documented. This approach took into consideration the mix of skills, experience, contribution, performance, competency, personality, integrity and time commitment of each Director to effectively discharge his or her role as part of the Board, Board Committees as well as a Director of the Company. The NRC also considered gender diversity in relation to the composition of the Board. In assessing the independence of Independent Non-Executive Directors for the financial year under review, the criteria set out in Paragraph 1.01 and Practice Note 13 of the Main Market Listing Requirements of Bursa Securities were deployed.  Besides, the NRC adopted a 360-degree assessment approach, including the evaluation criteria, as recommended by Bursa's Corporate Governance Guide 4 <sup>th</sup> Edition based on emerging and leading practices to facilitate assessment of the Board's and Board Committees' performance by those personnel who were not members of the Board or Board Committees but who attended the full meetings of these bodies.

	<p>No significant concerns or weaknesses were noted from the above assessment although certain minor areas to enhance the Directors' interaction and effectiveness were highlighted for improvements.</p> <p>From results of the assessment and based on the NRC's recommendation, the Board was satisfied that the Board and Board Committees have discharged their duties and responsibilities effectively. Accordingly, the Board recommended the re-election of the retiring Directors for shareholders' approval at the forthcoming AGM.</p>	
<b>Explanation for departure</b> :		
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The NRC is entrusted by the Board to review and recommend the policies and procedures on matters relating to the remuneration of Directors and Senior Management and making recommendations of the same to the Board for approval.</p> <p>Based on recommendations of the NRC, the Board has formalised a Remuneration Policy, including its associated procedures, for Directors and Senior Management in 2018. The Policy addresses, amongst others, determination of remuneration of Executive Directors and Senior Management, considering their roles, responsibilities, individual performance vis-à-vis targets and performance of the Group. The remuneration of Non-Executive Directors is not tied to performance of the Group or Company but is commensurate with the level of responsibility entrusted by the Board. According to the terms of the said Policy, the NRC assesses and reviews the adequacy, effectiveness and continued relevance of the policies and procedures at least once in every three (3) years.</p> <p>The said Remuneration Policy was last reviewed by the Board in February 2026, which is available on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p> <p>As in previous years, the Company will seek shareholders' approval in respect of the payment of Directors' fees and benefits at the forthcoming AGM.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b> :		
<b>Timeframe</b> :		

### Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

### Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Nominating Committee, which was formed in 2013, has expanded its functions to assist the Board in implementing policies and procedures on matters relating to the remuneration of Board members and Senior Management. Hence, the Board renamed the "Nominating Committee" as "Nominating and Remuneration Committee" in November 2017.</p> <p>The Terms of Reference of the NRC, which were last reviewed by the NRC in November 2025, are set out in the Board Charter, uploaded on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.1**

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	Details of the remuneration received or to be received by Directors of the Company for the FY2025 from the Company and Group are set out in the table below.

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1	Dato' Tan Heng Chew	Executive Director	-	30.0	2,113.2	880.5	-	1,161.6	4,185.3	-	30.0	2,113.2	880.5	-	1,161.6	4,185.3
2	Dato' Tan Eng Hwa	Executive Director	-	-	-	-	-	-	-	-	-	1,819.3	758.0	20.2	784.1	3,381.6
3	Khoo Peng Peng	Executive Director	-	-	-	-	-	-	-	-	-	690.0	301.9	24.6	119.0	1,135.5
4	Nicholas Tan Chye Seng	Executive Director	-	-	-	-	-	-	-	-	-	772.4	337.9	-	142.2	1,252.5
5	Dato' N. Sadasivan s/o N.N. Pillay	Non-Executive Non-Independent Director	126.0	22.5	-	-	-	-	-	126.0	22.5	-	-	-	-	148.5
6	Low Seng Chee	Non-Executive Non-Independent Director	126.0	25.8	-	-	-	-	-	126.0	25.8	-	-	-	-	151.8
7	Lee Min On (Resigned on 25 March 2026)	Independent Director	126.0	30.0	-	-	-	-	-	126.0	30.0	-	-	-	-	156.0
8	Dato' Chan Choy Lin	Independent Director	126.0	24.3	-	-	-	-	-	126.0	24.3	-	-	-	-	150.3
9	Dato' Azmil bin Mohd Zabidi	Independent Director	126.0	24.0	-	-	-	-	-	126.0	24.0	-	-	-	-	150.0
10	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
11	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
12	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
13	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

14	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
15	Input info here	Choose an item.	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

### Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

### Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	<p>The Board is of the view that the disclosure of Senior Management's remuneration on a named basis, with various remuneration components, is not in the best interest of the Group as it gives rise to recruitment and talent retention issues, and this may lead to those high-performing Senior Management personnel being poached by competitors. Hence, the Group risks losing high calibre personnel, who have been contributing to the Group's performance.</p> <p>The Company, as an alternative, opted to disclose the names of key Senior Management of the Group and aggregate remuneration of the key Senior Management on a Group basis. Key Senior Management of the Group comprises the heads of major subsidiary, who have the authority and responsibility for planning, directing and controlling business operations of the Group's core business and major subsidiaries' business activities.</p> <p>The current key Senior Management (excluding Executive Directors) of the Group are Mr. Ng Kok Boon, Mr. Chin Sze Cheon, Mr. Ling I Yeng, Mr. Lee Wing Hong, Mr. Chu Shu Lip, Mr. Siew Chee Kok, Mr. Yeoh Lam Guan and Mr. Lim Lee Seng, the designations and profiles of whom are disclosed in the Company's Annual Report 2025. The aggregate remuneration (inclusive of salaries and other benefits-in-kind) of the key senior management for FY2025, on a Group basis, was RM4,812,107.</p> <p>The Board has, in 2018, formalised the remuneration policies and procedures to ensure that the remuneration of Senior Management personnel is appropriately commensurate with their roles and responsibilities, level of skills, experience and performance in order to attract, retain and motivate them to contribute positively towards the Group's performance.</p>

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
<b>Timeframe</b>	:	Choose an item.	

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

**Intended Outcome**

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

**Practice 8.3 - Step Up**

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.1**

The Chairman of the Audit Committee is not the Chairman of the board.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	As of 31 December 2025, the Audit Committee comprised five (5) members, all of whom were Non-Executive Directors with a majority of them being Independent Directors.  The Chairperson of the Audit Committee is Dato' Chan Choy Lin, who is not the Chairman of the Board.	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

**Practice 9.2**

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>Pursuant to the Terms of Reference of the Audit Committee, no former partner of the external audit firm of the Company and/or its affiliate firms, including those providing advisory services, tax consulting, etc. shall be appointed as a member of the Committee unless he/she has ceased as a partner of the external audit firm or its affiliates for a period of at least three (3) years.</p> <p>The above Terms of Reference, which were last reviewed by the Audit Committee in November 2025, are set out in the Board Charter, uploaded on the Company's website at <a href="http://www.apm.com.my">www.apm.com.my</a>.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

### Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The annual assessment of 2025 on the competency and independence of the external auditors, KPMG PLT, was conducted by the Audit Committee via a set of assessment questionnaire, including input from the Chief Financial Officer ("CFO"). In assessing KPMG PLT's performance and suitability, the Audit Committee considered, inter-alia, the independence, objectivity, professionalism, quality of services, sufficiency of resources, appropriateness of audit fee, and communication and interaction with KPMG PLT as well as the non-audit services rendered to the Group. Information presented in the Annual Transparency Report of KPMG PLT, especially on its leadership and governance structure, as well as measures undertaken by the firm to uphold audit quality and manage risks, and pertinent feedback from Management, who interacted with the external auditors, were obtained by the Audit Committee to augment its assessment of the external auditors.</p> <p>The Audit Committee received assurance from KPMG PLT in writing confirming that they were, and had been, independent throughout the conduct of the audit engagement with the Company in accordance with the independence criteria set out in the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants and the International Ethics Standards Board for Accountants - Code of Ethics for Professional Accountants.</p> <p>Based on outcome of the annual assessment conducted in early April 2026 on the KPMG PLT's performance, technical competence and professional independence, the Audit Committee is satisfied with the firm's performance and recommended to the Board for the re-appointment of KPMG PLT as external auditors of the Company for the financial year ending 31 December 2026, a resolution of which will be tabled at the forthcoming AGM to be voted on by the shareholders.</p>
<b>Explanation for departure</b>	:	

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b> :		
<b>Timeframe</b> :		

**Intended Outcome**

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations.  
The company's financial statement is a reliable source of information.

**Practice 9.4 - Step Up**

The Audit Committee should comprise solely of Independent Directors.

<b>Application</b> :	Not Adopted
<b>Explanation on adoption of the practice</b> :	

### Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

### Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>All the Audit Committee members are financially literate and carried out their duties in accordance with the Committee's Terms of Reference approved by the Board.</p> <p>The Audit Committee members have attended relevant continuous professional development programmes to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules. Besides, there were also briefings by the external auditors and the CFO on the relevant updates pertaining to financial reporting standards and regulatory requirements from time to time during the Audit Committee meetings.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

## Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

## Practice 10.1

The board should establish an effective risk management and internal control framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has implemented a comprehensive risk management framework and established a process for identifying, evaluating, reporting and monitoring significant risks faced by the Group in its operations. Such risks comprise strategic, financial, operational, sustainability, cybersecurity and compliance risks as well as a system of internal control to mitigate such exposures. The Enterprise Risk Management Framework that the Group has adopted is largely aligned with the globally accepted risk management standard, i.e., the ISO 31000:2018 Risk Management Guidelines.</p> <p>The system of risk management and internal control is reviewed on a periodic basis by the Board in terms of its continuing adequacy and operating effectiveness in all material aspects. The Audit Committee, which has been entrusted by the Board to oversee risk management and internal control activities, assists the Board in reviewing the adequacy and operating effectiveness of the system of risk management and internal control in the Group – such a review is conducted by the Group's in-house Internal Audit, which reports to the Audit Committee any weaknesses noted in the system of risk management and internal control, with recommendations for remediation by Management.</p> <p>The implementation and maintenance of the risk management process is carried out by the RMSC, assisted by subsidiaries' Management who is tasked to manage business risks as well as develop, implement and monitor the system of internal control.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	

<b>Timeframe</b>	:		
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### Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

### Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>As risk management is an integral activity that undergirds the Group's business operations, the Group's Risk Management Framework includes, inter-alia, a methodical process to identify, evaluate, control, report and monitor business risks faced by the Group in its business operations. Individual business risks as identified are scored for their likelihood of occurrence and the impact thereof based on a '5 by 5' risk matrix deploying parameters established for each key business unit or function in the Group.</p> <p>The risk parameters comprise relevant financial and non-financial metrics for risks to be evaluated in terms of likelihood of their occurrence and the impact thereof – this feature essentially articulates the extent of risk the Group is prepared to take or seek in achieving its corporate objectives. The metrics used in quantifying the risks are based on risk parameters that are considered appropriate to reflect the risk appetite of the Group.</p> <p>Whilst the RMSC is tasked with the responsibility of creating risk-awareness amongst employees in the Group and monitoring key risks faced in the Group's operations, the subsidiaries' Management is responsible for managing business risks, including developing, implementing and monitoring mitigating measures to manage such risks to acceptable levels. As part of its remit, the independent in-house Internal Audit Department reviews the process on how risks are identified and evaluated by process owners, the progress of implementation of the subsidiaries' risk response plans and assesses the effectiveness of controls in managing the relevant risks. The results of the reviews are presented at both the RMSC and Audit Committee meetings for further deliberations as needed.</p> <p>Further details on how key risk areas are evaluated, including the implementation of controls to manage those risks can be found under the Risk Management and Internal Control Statement in the Company's Annual Report 2025.</p>

<b>Explanation for departure</b> :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b> :		
<b>Timeframe</b> :		

**Intended Outcome**

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

**Practice 10.3 - Step Up**

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

<b>Application</b>	:	Not Adopted
<b>Explanation on adoption of the practice</b>	:	

### Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

### Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Company has established an in-house Internal Audit Department, which is independent of the activities it audits. The Internal Audit Department, helmed by the Head of Internal Audit, reports directly to the Audit Committee on the adequacy and operating effectiveness of the Group’s system of risk management and internal controls from the perspectives of governance, risks and controls, anti-corruption and whistleblowing processes. All internal audits carried out are guided by the International Professional Practices Framework of the Institute of Internal Auditors, a globally recognised professional body for internal audit.</p> <p>The scope and extent of internal audit carried out by the Internal Audit Department are set out in the Risk Management and Internal Control Statement in the Company’s Annual Report 2025.</p> <p>The Audit Committee had, in February 2026, conducted an evaluation of the Head of Internal Audit in terms of his competence, quality and timeliness of reporting as well as his independence for the financial year under review. From the outcome of the evaluation, the Audit Committee is satisfied with his competence, effectiveness and ability to function independently.</p>
<b>Explanation for departure</b>	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

## Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

## Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Internal Audit Department currently comprises five (5) personnel.</p> <p>For the FY2025, Mr. Chong Choon Ket served as the Head of Internal Audit. Following his transition to an operational management role at the Group’s overseas joint venture company, Mr. See Boon Chua, a General Manager, was appointed as the Head of Internal Audit on 3 April 2026, succeeding Mr. Chong Choon Ket. Prior to this appointment, Mr. See previously served as the Head of Group Quality Assurance, Risk Management and Sustainability Development. He has been with the Group for the last twenty-three (23) years, having joined in 2002. He graduated from Universiti Sains Malaysia with a Bachelor of Science in Physics with Honours.</p> <p>The Head of Internal Audit signed the annual declaration affirming that he and his team remain free from any relationships or conflicts of interest that could impair their objectivity and independence.</p> <p>The internal audit function remains independent of Management and the activities it audits. It also carries out its work in accordance with the International Professional Practices Framework of the Institute of Internal Auditors, enshrined in the Internal Audit Charter.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	



### Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

### Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

<b>Application</b>	:	Applied
<b>Explanation on application of the practice</b>	:	<p>The Board has formalised and adopted corporate disclosure policies and procedures with the objective of ensuring communications to the public are timely, factual, accurate, complete, broadly disseminated and, where necessary, filed with regulators in accordance with applicable laws and regulations.</p> <p>The various channels of communications with shareholders are through the quarterly announcements on financial results to Bursa Securities, relevant announcements and circulars, as needed by the Main Market Listing Requirements of Bursa Securities, the Annual and/or Extraordinary General Meetings and through the Group's website at <a href="http://www.apm.com.my">www.apm.com.my</a> where shareholders and other stakeholders can access corporate information, annual reports, press releases, financial information and Company's announcements. To maintain a high level of transparency and to effectively address any issues or concerns, the Group has a dedicated electronic mail, i.e., <a href="mailto:apmah@apm.com.my">apmah@apm.com.my</a> to which stakeholders can direct their queries or concerns.</p>
<b>Explanation for departure</b>	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
<b>Measure</b>	:	
<b>Timeframe</b>	:	

**Intended Outcome**

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other’s objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

**Practice 12.2**

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

<b>Application</b>	:	Not applicable – Not a Large Company	
<b>Explanation on application of the practice</b>	:		
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.1**

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	The Notice of 28th AGM dated 29 April 2025 was sent to shareholders 28 days before the 28th AGM, which was held on 28 May 2025, in advance of the 21-day requirement under the Company’s Constitution, the Companies Act, 2016 and the Main Market Listing Requirements. This provided additional time to shareholders to enable them to make the necessary arrangements to attend and participate in person or by corporate representatives or proxies and consider the resolutions that were to be tabled and voted on at the last AGM.	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.2**

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

<b>Application</b>	:	Applied	
<b>Explanation on application of the practice</b>	:	<p>Save for the one (1) Director who was absent with apologies, all other Directors, including the Chair of Board Committees, were present in person at the Company's 28th AGM held on 28 May 2025.</p> <p>The attendance of the Directors at the AGM presented opportunities for shareholders to engage with each Director and allowed them to raise any questions and concerns directly to the Directors.</p>	
<b>Explanation for departure</b>	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
<b>Measure</b>	:		
<b>Timeframe</b>	:		

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders' participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

<b>Application</b>	:	Departure
<b>Explanation on application of the practice</b>	:	
<b>Explanation for departure</b>	:	<p>The Company held virtual AGMs for 2020 to 2024 as permitted. Following the announcement made by Securities Commission Malaysia and Bursa Malaysia Berhad on 30 August 2024, the Company decided to conduct its 2025 AGM in physical format upon considering the following factors:</p> <p>(a) Attendee volume: Based on past records, attendance for the AGM ranged from 300 to 600 persons, including shareholders and proxies. The active participants were in average between 5% to 10%. Accordingly, the volume did not warrant additional investment required for a hybrid format, which involves specialised technology for remote shareholders' participation and voting in absentia.</p> <p>(b) Quality of engagement: The Company believed that in-person interaction is irreplaceable for fostering dynamic discussion, holding the Board accountable, and preserving constructive dialogue.</p> <p>(c) Visual feedback: The Directors were given the opportunities to enhance interact with the shareholders in person, and gauge sentiment and manage debates (if any) through the direct visual feedback of a physical audience.</p> <p>As an alternative to the recommended practice, the Company held its 28th AGM at a physical venue in the city area, which was convenient and easily accessible to shareholders. Shareholders were also allowed to pre-submit their questions if they were not able to attend or if they required comprehensive responses from the Board.</p> <p>The Company will consider investing or leveraging on technology to facilitate greater shareholders' participation in general meetings should the number of shareholders increase significantly in the future, and the benefits of leveraging on technology outweigh those of a physical format.</p>

*Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.*

<b>Measure</b>	:	Please explain the measure(s) the company has taken or intend to take to adopt the practice.	
<b>Timeframe</b>	:	Choose an item.	

### Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

### Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
<b>Application</b> :	Applied
<b>Explanation on application of the practice</b> :	<p>Besides the Directors and CEO, the CFO and External Auditors also attended the 28th AGM of the Company to respond to shareholders' queries.</p> <p>During the 28th AGM, the CEO shared with the shareholders the Group's financial performance, business environment and challenges as well as the key notable achievements for the financial year 2024. The shareholders were invited to participate by raising questions at the AGM before putting the resolutions to vote as well as submitting the questions in relation to the agenda items via TIIH Online platform provided by the Company's share registrar before the meeting. This is to further encourage engagement between the Directors and shareholders and allow a more comprehensive response to the shareholders.</p> <p>All questions submitted in advance of the AGM and questions posed by the shareholders during the AGM were properly addressed and answered by the Board members.</p>
<b>Explanation for departure</b> :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b> :	
<b>Timeframe</b> :	

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.5**

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.</i>	
<b>Application</b> :	Not applicable – only physical general meetings were conducted in the financial year
<b>Explanation on application of the practice</b> :	
<b>Explanation for departure</b> :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b> :	
<b>Timeframe</b> :	

**Intended Outcome**

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

**Practice 13.6**

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
<b>Application</b>	: Applied
<b>Explanation on application of the practice</b>	: The minutes of the 28th AGM of the Company held on 28 May 2025 were uploaded onto the Company’s website within 30 business days after the conclusion of the AGM for viewing by the shareholders as well as other stakeholders.
<b>Explanation for departure</b>	:  
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
<b>Measure</b>	:  
<b>Timeframe</b>	:  

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT  
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

*Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.*

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