



**APM Automotive Holdings  
Berhad**

# **FY2024 Fourth-quarter financial results**

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# Key performance indicators

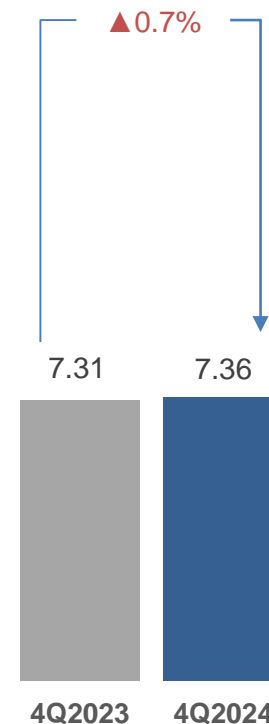
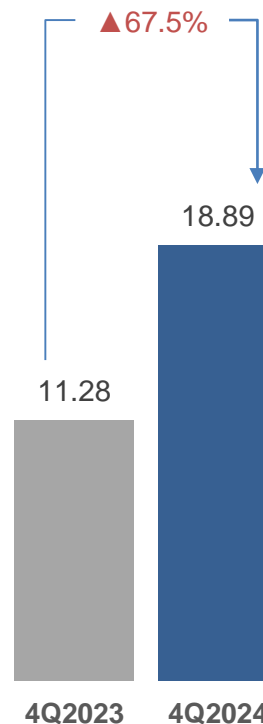
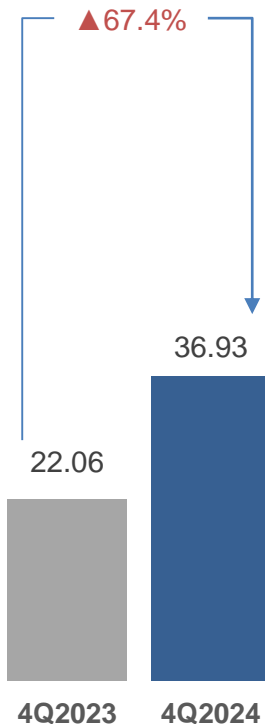
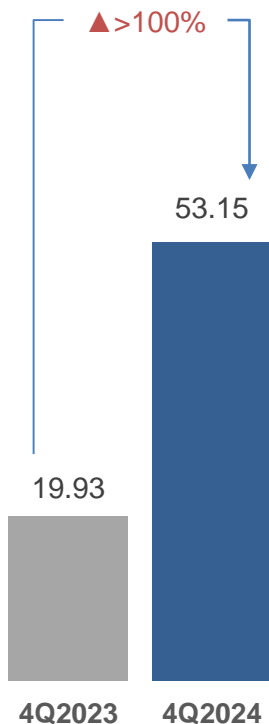
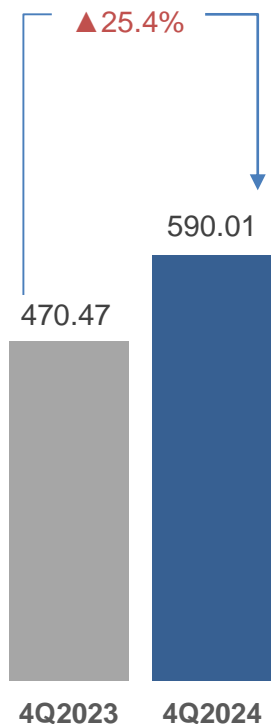
Revenue  
(RM Mil)

Operating  
Profit  
(RM Mil)

Profit Attributable  
to S/H  
(RM Mil)

Earnings  
Per Share  
(Sen)

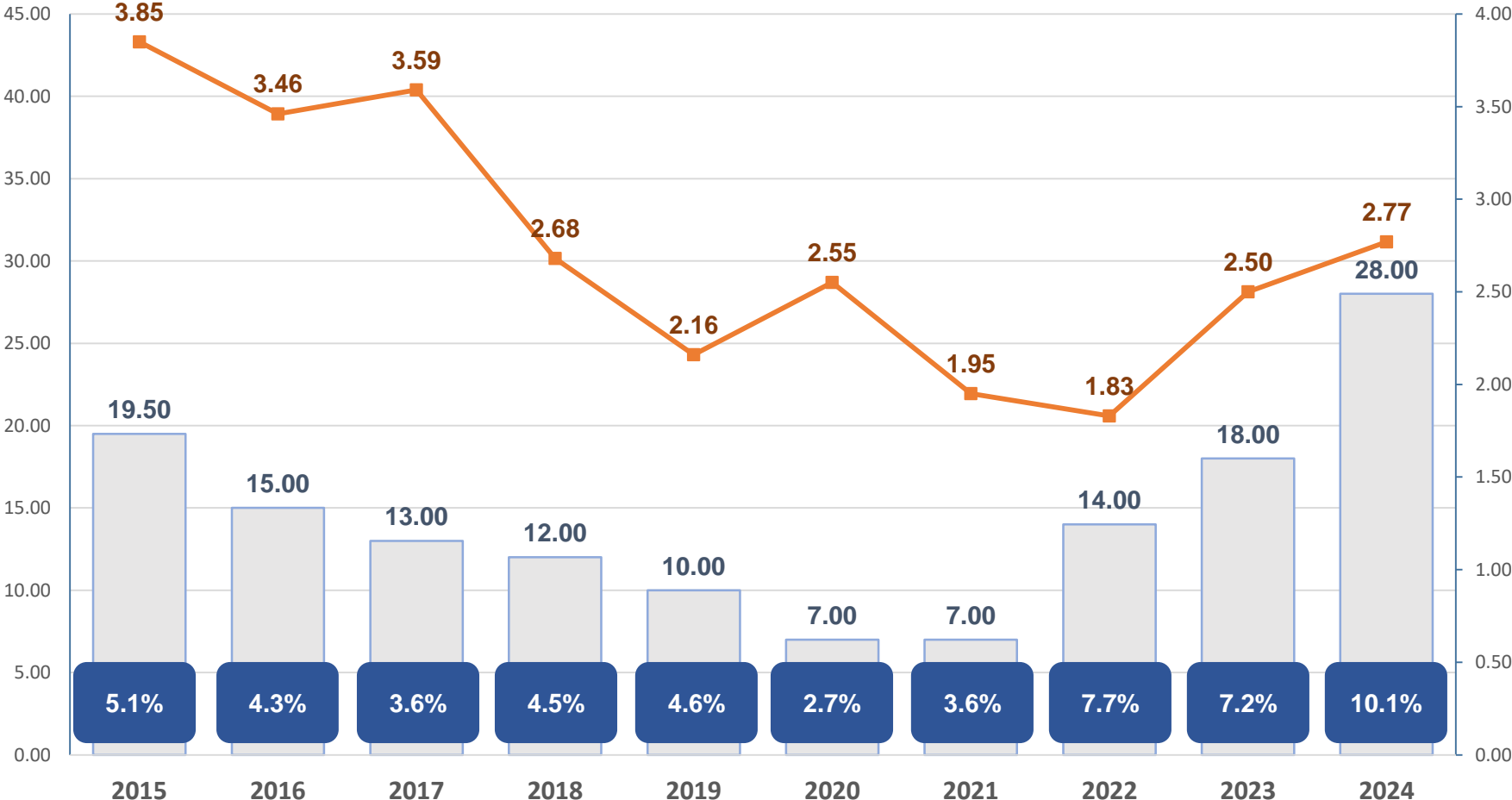
Net Assets  
Per Share  
(RM)



**Increase in profit (YoY) mainly due to higher revenue, revaluation gain from investment properties, favourable forex movement and upward price adjustment received.**

# 10 Years DPS Trend

- Share Price (RM)
- Gross Dividend per Share (Sen)
- Dividend Yield (%)



**This year marks the highest dividend payout in the past decade.**



# 4Q24 Operation & Financial Review

## Business Update

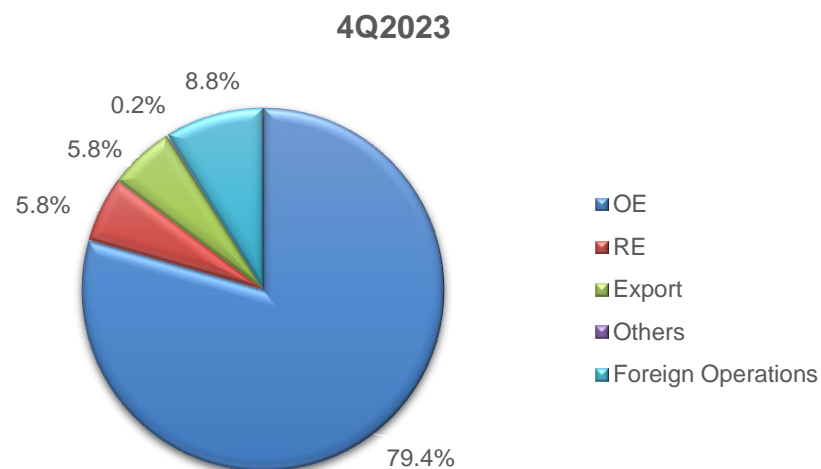
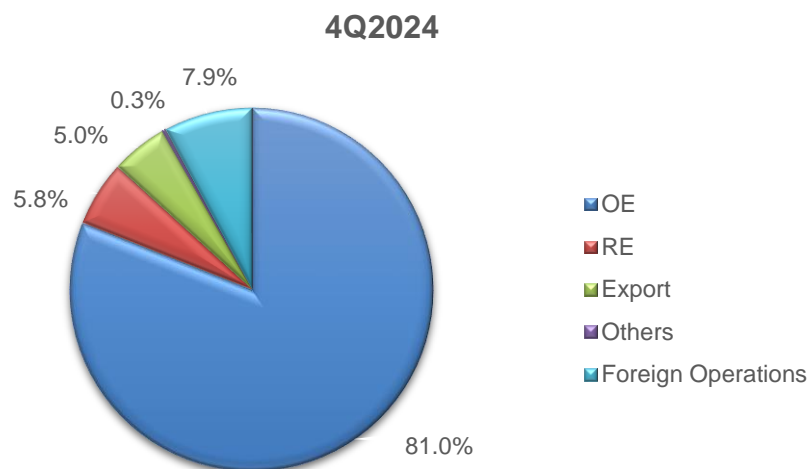
# 4Q24 Financial review

RM'000	4Q24	3Q24	4Q23	QoQ	YoY
				4Q24 vs 3Q24	4Q24 vs 4Q23
Revenue	590,013	545,194	470,470	8.2%	25.4%
Profit before Tax	54,635	38,123	34,626	43.3%	57.8%
Net Income	44,943	26,419	30,408	70.1%	47.8%
Profit Attributable to Shareholders	36,933	18,668	22,058	97.8%	67.4%
Earnings per Share (Sen)	18.89	9.55	11.28	97.8%	67.5%
Net Assets per Share (RM)	7.36	7.22	7.31	1.9%	0.7%
Return on Equity (Annualised)	5.95%	4.57%	4.23%		
Net Profit Margin	7.62%	4.85%	6.46%		
Dividend per Share (Sen, YTD)	28.00	-	18.00		
Dividend Yield (YTD)	10.11%	-	7.20%		

**Increase in revenue (QoQ) largely driven by strong OEM demand in Malaysia.**

# Segmental sales

Revenue (RM'000)	4Q2024	%	4Q2023	%
OE	477,884	81.0%	373,495	79.4%
RE	34,039	5.8%	27,465	5.8%
Export	29,751	5.0%	27,381	5.8%
Others	1,996	0.3%	780	0.2%
Foreign Operations	46,343	7.9%	41,349	8.8%
<b>Total</b>	<b>590,013</b>	<b>100%</b>	<b>470,470</b>	<b>100%</b>



**Higher sales recorded in Q4'24 was largely driven by the commencement of supply for new OEM models in Malaysia since Q2'24.**

# Segmental performance

Revenue (RM'000)	4Q2024	4Q2023 *Re-presented	Change
Suspension	19,310	23,789	-18.8%
Interior & Plastics	433,356	320,200	35.3%
Electrical & Heat Exchange	36,271	34,114	6.3%
Marketing	53,193	50,606	5.1%
Others	1,540	412	> 100%
Malaysia Operations	543,670	429,121	26.7%
Operations outside Malaysia	46,343	41,349	12.1%
<b>Total</b>	<b>590,013</b>	<b>470,470</b>	<b>25.4%</b>

*Note: Aluminium business had been reclassified from Others to E&HE Division starting from the year 2024.*

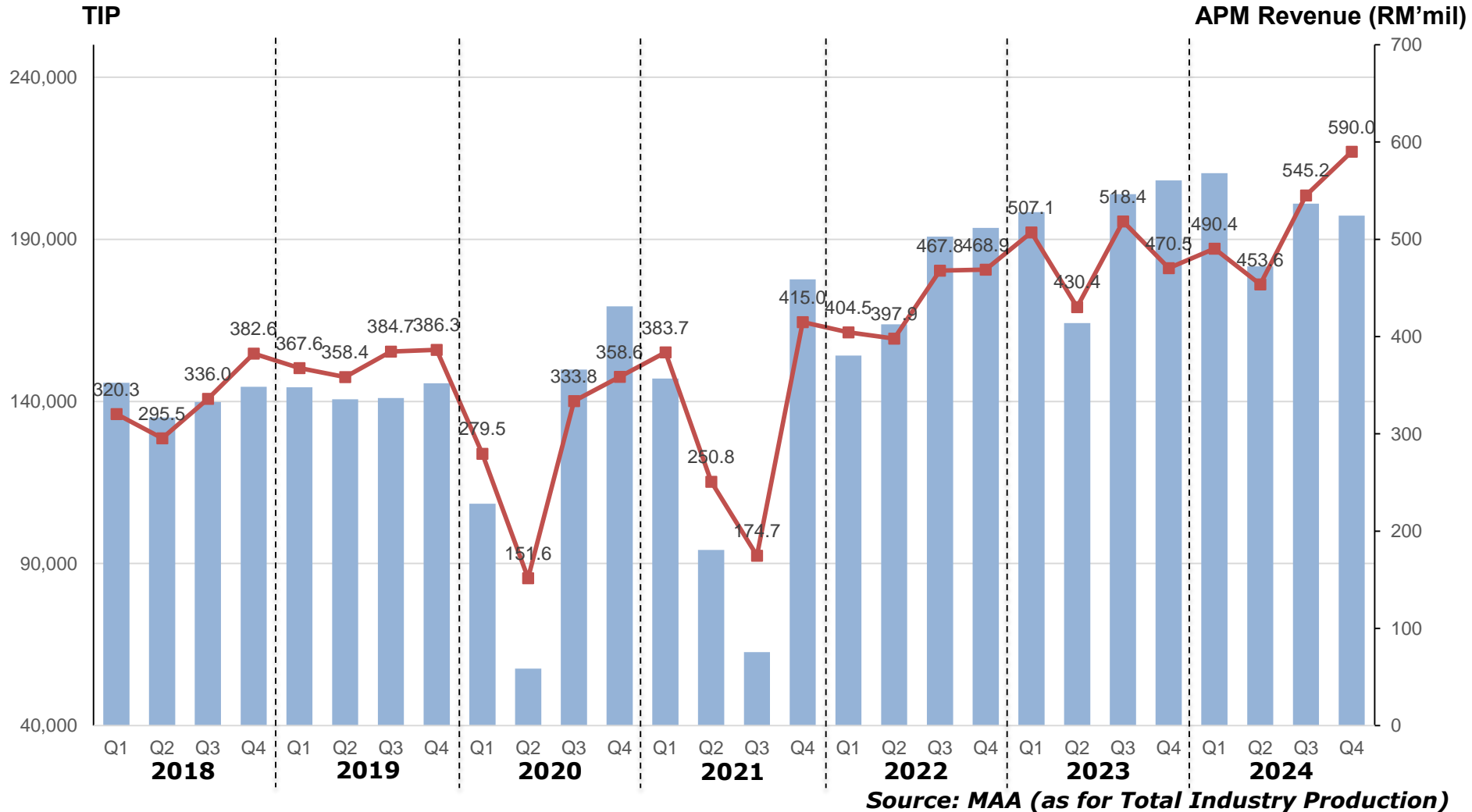
**Higher revenue (YoY) attributable to strong OEM demand from Interior & Plastics division.**



# 4Q24 Operation & Financial Review

## Business Update

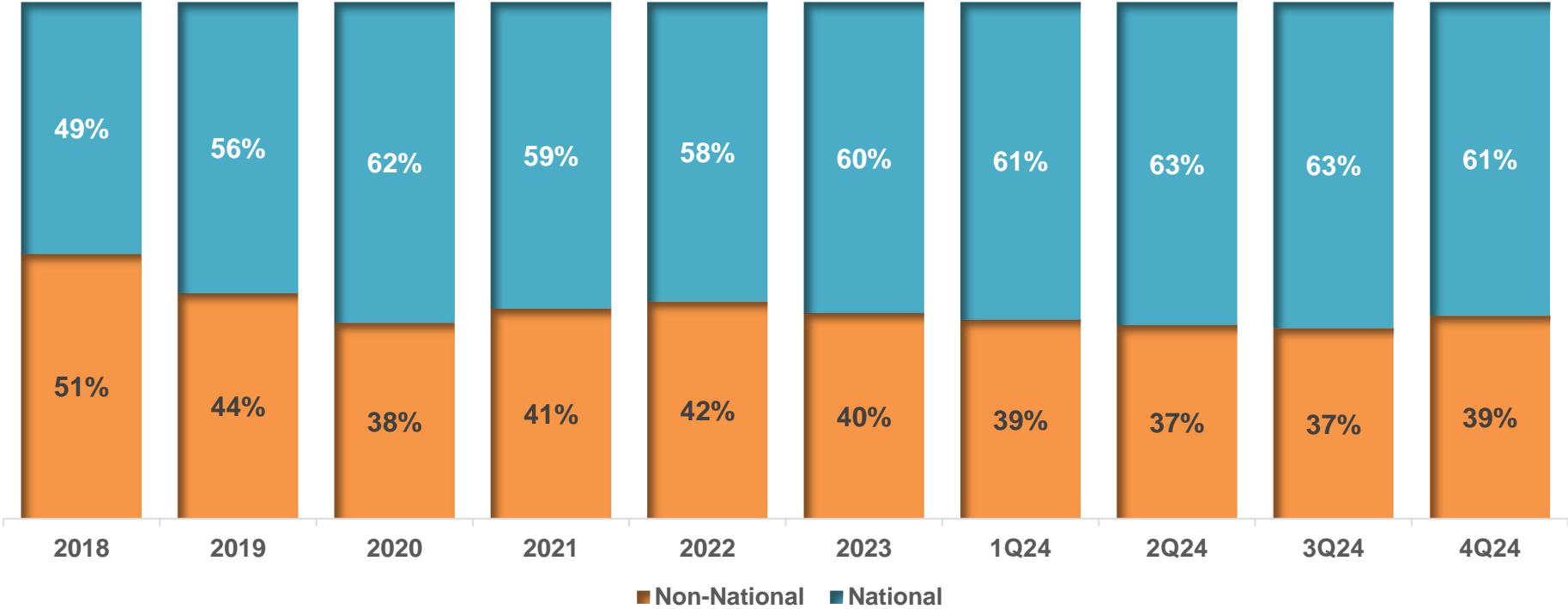
# Total Industry Production



**Higher revenue achieved over the years in tandem with high TIP.**



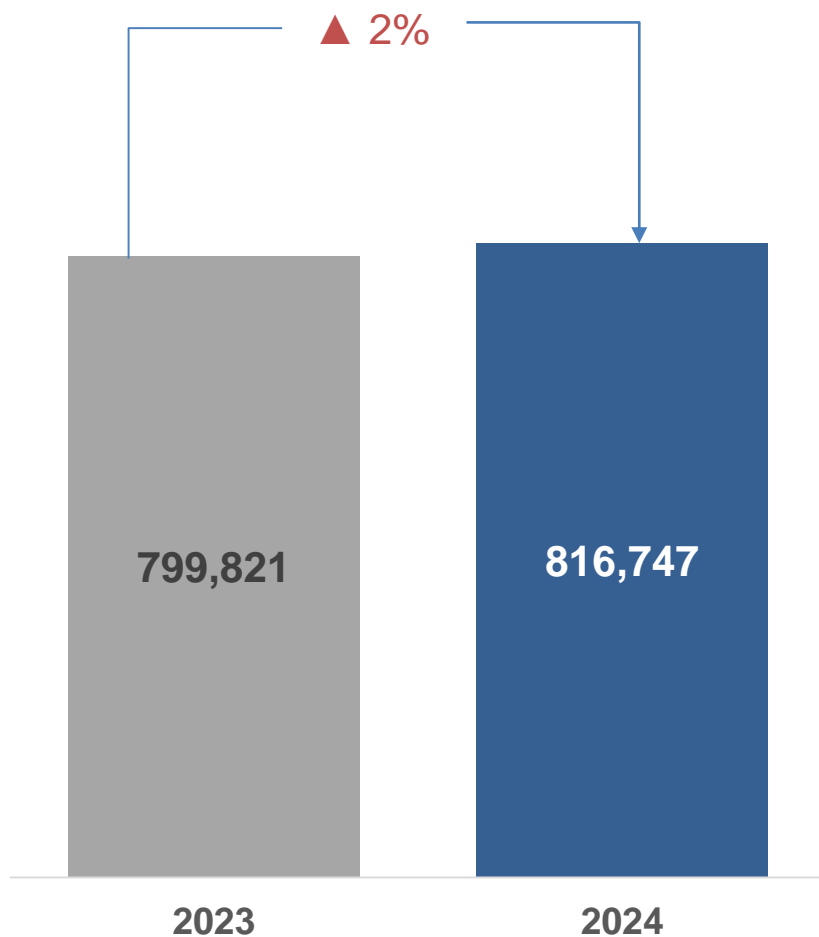
# National & Non-national Market Share



**National brands regaining market share.**



# 2024 TIV



	2024 (in units)	YoY %
Perodua	358,102	8.4%
Proton	147,587	-2.2%
Toyota	100,696	-5.2%
Honda	81,699	2.1%
Chery	19,683	> 100%
Mitsubishi	16,167	-25.6%
Mazda	14,537	-24.0%
Isuzu	13,268	-21.5%
BMW	10,527	-12.1%
BYD	8,570	> 100%

Source: MAA

**TIV peaked, but market share has shifted in favor of Chinese OEMs.**

# FY24 business update

- ❖ Higher year-to-date TIP driven by the higher TIV, mainly due to the resilient domestic economy, stable interest rate and new model launches.
- ❖ On 30<sup>th</sup> April 2024, the Group had completed the issuance of RM200million of Islamic MTN and the proceeds would be utilised for working capital requirements.
- ❖ The Group plans to expand its export segment by focusing on key markets such as United States, Australia and Europe. For its overseas operations, the Group anticipates gaining greater traction and momentum in 2025 with Indonesia remaining a key market poised to drive growth for the Group.
- ❖ Despite facing challenges such as geopolitical tensions, inflationary pressure, domestic petrol subsidy rationalisation, the Group will maintain a cautious and prudence approach to its business operations.
- ❖ Going forward, the Group will focus on its strategic plan to ensure long-term business sustainability while consistently delivering value to shareholders.

# Moving Forward

# Geographical Diversification



**THE NETHERLANDS**  
(Enschede)  
Suspension



**THE UNITED KINGDOM**  
(England)  
Marketing



**MYANMAR**  
(Bago)  
Bus Seats &  
Suspension



**THAILAND**  
(Rayong)  
Seats & Plastics



**HQ, MALAYSIA**  
(Kulim, Bukit Beruntung,  
Tanjong Malim, Sri  
Kembangan, Port Klang,  
Pekan)

- Interior & Plastics
- Electrical & Heat Exchange
- Seats
- Aluminium Injection
- Suspension & Heat Exchange



**USA**  
(Indianapolis,  
California,  
New Jersey)  
Suspension & Seats



**INDONESIA**  
(Cikampek,  
Karawang,  
Lippo Cikarang)  
Suspension, Seats,  
Interior & Plastics



**VIETNAM**  
(Da Nang,  
Ho Chi Minh)  
Suspension & Seats



**AUSTRALIA**  
(Brisbane,  
Melbourne,  
Perth)  
Bus & Train Seats

# Thank You